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AMEDEO AIR FOUR PLUS LIMITED

ANNOUNCEMENT OF PROPOSED NEW ACQUISITIONS

29 March, 2017

Since Amedeo Air Four Plus Limited's (the "**Company**") initial public offering in May 2015, the Company has acquired seven Airbus A380-800 and two Boeing 777-300ER aircraft, each of which has been leased to either Emirates or Etihad Airways PJSC for a term of 12 years from the date of acquisition; and one Airbus A380-800 aircraft (anticipated to be delivered in May 2017) leased to Etihad Airways PJSC for a term of 12 years from the date of acquisition (together, the "**Current Assets**").

As at the date of this announcement, there are currently 467,250,000 shares in issue and the Company's market capital is £481 million. Since launch, the Company has had full income generation and has paid dividends at its target rate of 2.0625 pence per share per quarter since July 2015, amounting to a total return of 14.4375 pence per share in dividend payments to date.

PROPOSED NEW ACQUISITIONS

Since its inception, in accordance with its investment policy, it has been the intention that the Company should be grown into a larger vehicle, owning a range of widebody aircraft which are leased to a number of different airline counterparties. The aim of this strategy is to diversify the risk profile of the Company's portfolio of assets as well as to maintain its target net annualised returns. To further this objective, the Company is now proposing to acquire four Airbus A350-XWB aircraft (the "**New Assets**") for leasing to Thai Airways (the "**Proposed New Acquisitions**").

In accordance with its articles of incorporation, the Company intends to seek shareholder approval by ordinary resolution to proceed with the Proposed New Acquisitions. A shareholder circular containing details of the Proposed New Acquisitions and a notice convening an extraordinary general meeting of the Company ("**EGM**") will be published in due course and it is expected that the EGM will be held in mid-May 2017.

The Board believes the Proposed New Acquisitions are in the best interests of the Company and its Shareholders as they will diversify the Company's risk profile and will increase the size of the Company, potentially further improving the market liquidity of its shares. The rental income from the New Assets will be paid to the Company in US dollars. The Proposed New Acquisitions are intended to allow the Company to continue to maintain its target dividend yield of 8.25 pence per share per annum through the rental income from the Current Assets and New Assets.

It is anticipated that the Proposed New Acquisitions will be structured similarly to the Company's previous acquisitions of the Current Assets. Three of the New Assets will be acquired in the Summer of 2017 and the last New Asset will be acquired in January 2018.

PROPOSED PLACING PROGRAMME

Contingent on shareholder approval being obtained for the Proposed New Acquisitions at the EGM, the Board intends to publish a prospectus to propose a new placing programme (the "**Proposed**

Placing Programme") in respect of new redeemable ordinary Shares of no par value in the capital of the Company (the "**New Shares**") to raise approximately £185 million to fund the Proposed New Acquisitions. While there are no provisions of Guernsey law which confer rights of pre-emption in respect of the issue of additional shares, the Board intends to seek to offer existing shareholders the opportunity to participate in the Proposed Placing Programme on a broadly pre-emptive basis.

It is anticipated that the Proposed Placing Programme will consist of two tranches, the first tranche is expected to raise approximately £135 million and the second tranche is expected to raise approximately £45 million. If the Proposed New Acquisitions are approved by shareholders and the Proposed Placing Programme is launched, the Company expects the New Shares issued pursuant to the first tranche to be admitted to trading on the Specialist Fund Segment of the London Stock Exchange's Main Market for Listed Securities in June 2017 and the second tranche to be admitted to trading in late 2017.

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Important Information

*This announcement is an advertisement and not a prospectus and investors should not subscribe for or purchase any shares referred to in this announcement except on the basis of information in the prospectus (the "**Prospectus**") to be published by the Company in due course in connection with the admission of the shares in the capital of the Company to trading on the Specialist Fund Segment of the London Stock Exchange's Main Market for Listed Securities. Copies of the Prospectus will, following publication, be available from the Company's registered office.*

The above target distributions are targets only and are based on various projections and assumptions at the time of modelling and are therefore subject to change. The income the Company may receive cannot be accurately predicted and is subject to risks including, but not limited to, a default by a lessee on its obligations under a lease, late delivery of either of the New Assets and the effect of loan bullet payments falling due (which may cause the Board to consider if a distribution can lawfully be made under Guernsey law). Moreover, should Shareholders approve the acquisition of further aircraft or the sale proceeds of one or more of the Initial Assets or the New Assets be re-invested, there can be no guarantee that the terms on which such further aircraft are leased will support the level of target dividends described above. There can therefore be no guarantee that dividends will be paid to Shareholders and, if dividends are paid, as to the timing and amount of any such dividend. Any distribution of dividends to Shareholders will be subject always to compliance with the Companies Laws.

Target yields or returns are targets only and there can be no guarantee that the company will achieve such targets at the levels stated or at all. Prospective investors should not place any reliance on such targets in deciding whether to invest in the Company.

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*The Company has not been and will not be registered under the US Investment Company Act of 1940 (the "**Investment Company Act**") and, as such, holders of the Securities will not be entitled to the benefits of the Investment Company Act. No offer, sale, resale, pledge, delivery, distribution*

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