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Amedeo Air Four Plus Limited - AA4 RESULTS OF NEW PLACING
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Amedeo Air Four Plus Limited
13 January 2017

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AMEDEO AIR FOUR PLUS LIMITED

Announcement of the results of the New Placing under the Company's Placing Programme

13 January 2017

Further to the announcement on 5 January 2017 of the launch of a second placing under its current placing programme (the "New Placing"), Amedeo Air Four Plus Limited (the "Company") is pleased to announce the successful completion of the New Placing. Pursuant to the New Placing, which was oversubscribed, 125,000,000 New Shares in the Company are being allotted and issued at an issue price of 104 pence per New Share. The New Shares are expected to be admitted to trading on the Specialist Fund Segment ("SFS") of the London Stock Exchange's Main Market at 8.00 a.m. on 16 January 2017 and dealings in the New Shares are expected to commence at 8.00 a.m. on 18 January 2017. The New Shares will be entitled to the dividend declared on 11 January 2017.

Nimrod Capital LLP acted as Placing Agent to the Company.

The ISIN number for the existing and the New Shares is GG00BWC53H48 and the SEDOL number for the New Shares is BWC53H4.

Investment Objective and Policy

The Company's investment objective is to obtain income returns and a capital return for its Shareholders by acquiring, leasing and then selling aircraft. To pursue its investment objective, the Company will seek to use the net proceeds of placings and/or other equity capital raisings, together with financing facilities (or instruments), to acquire widebody, or other, aircraft which will be leased to one or more major airlines.

The Assets

Since its successful initial public offering in May 2015 at 100 pence per share, the Company has acquired six Airbus A380-800 and two Boeing 777-300ER aircraft (the "Current Assets"), each of which has been leased to Emirates Airlines for a term of 12 years from the date of acquisition.

Following the completion of the New Placing, the Company intends to acquire two new Airbus A380s to be leased to Etihad Airways PJSC for a term of 12 years from the date of acquisition. The aircraft are expected to be acquired in March 2017 and May 2017. Following the New Placing, there will be 467,250,000 shares in issue and the Company's market capitalisation will be approximately £486 million, based on the placing price of 104 pence per share.

Income Distributions

The Company receives, or will receive, income in the form of lease rentals for each Current Asset and each New Asset. Income distributions are currently being made to Shareholders quarterly and, subject to compliance with applicable laws and regulations, it is anticipated that such income distributions will continue to be made on a quarterly basis. The Company is targeting a distribution to investors of 2.0625 pence per Share per quarter (amounting to a yearly distribution of 8.25 pence per Share) at least until such time as any aircraft other than the Current Assets and the New Assets are acquired. As at the date of this announcement, the Company has been meeting its target distribution and 8.25 pence per Share has been distributed to Shareholders in four quarterly payments. The next quarterly distribution has been announced and is to be paid on or around 27 January 2017 at the Company's target dividend of 2.0625 pence per Share. The corresponding ex-dividend date will be 19 January 2017.

Future acquisitions

The Company's articles of incorporation provide that the Company may only acquire further aircraft with the approval of Shareholders by ordinary resolution in relation to each proposed acquisition.

After the acquisition of the New Assets, if the Directors propose that the Company acquires further aircraft and Shareholder consent to such proposed acquisitions is obtained, then subsequent placings may be conducted under the Placing Programme to raise the equity capital portion of the acquisition costs of those further aircraft. In such circumstances, it is the current intention of the Directors to offer Shareholders the opportunity to participate in the equity financing of such further acquisitions on a broadly pre-emptive basis, although other approaches to the equity financing may also be considered and pursued if the Directors consider it appropriate to do so.

Defined terms used in this announcement shall have the same meaning as ascribed to them in the Company's Prospectus dated 28 June 2016 as supplemented by the Supplementary Prospectus dated 5 January 2017.

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Important Information

The above target distributions are targets only and are based on various projections and assumptions at the time of modelling and are therefore subject to change. The income the Company may receive cannot be accurately predicted and is subject to risks including, but not limited to, a default by a lessee on its obligations under a lease, late delivery of either of the New Assets and the effect of loan bullet payments falling due (which may cause the Board to consider if a distribution can lawfully be made under Guernsey law). Moreover, should Shareholders approve the acquisition of further aircraft or the sale

proceeds of one or more of the Current Assets or the New Assets be re-invested, there can be no guarantee that the terms on which such further aircraft are leased will support the level of target dividends described above. There can therefore be no guarantee that dividends will be paid to Shareholders and, if dividends are paid, as to the timing and amount of any such dividend. Any distribution of dividends to Shareholders will be subject always to compliance with the Companies Laws.

Target yields or returns are targets only and there can be no guarantee that the company will achieve such targets at the levels stated or at all. Prospective investors should not place any reliance on such targets in deciding whether to invest in the Company.

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