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AMEDEO AIR FOUR PLUS LIMITED

Announcement of publication of prospectus

30 April 2015

Amedeo Air Four Plus Limited (the "Company") has published on 30 April 2015 a prospectus (the "Prospectus") in connection with its proposed Admission of 202,000,000 Shares at an issue price of 100p per Share.

Investment Objective and Policy

The Company's investment objective is to obtain income returns and a capital return for its Shareholders by acquiring, leasing and then selling aircraft. To pursue its investment objective, the Company will seek to use the net proceeds of placings and/or other equity capital raisings, together with debt facilities (or instruments), to acquire widebody, or other, aircraft which will be leased to one or more major airlines.

The Initial Assets

The Company will initially acquire four Airbus A380 aircraft which have been or will be leased to Emirates (the Initial Assets).

Income Distributions

The Company will receive income in the form of lease rentals for each Initial Asset. It is anticipated that income distributions will be made to Shareholders quarterly, subject to compliance with applicable laws and regulations. From the first dividend payment in July 2015, the Company will target a distribution to investors of 2.0625 pence per Share per quarter (amounting to a yearly distribution of 8.25 per cent. as pro rated from the date of Admission to 31 December 2015, based on the Issue Price of 100 pence per Share) at least until such time as any aircraft other than the first four Airbus A380 aircraft are acquired.

Future acquisitions

The Articles provide that the Company may only acquire aircraft with the approval of Shareholders by ordinary resolution in relation to each proposed acquisition, save that Shareholder approval shall not be required in relation to the purchase of: (i) the Initial Assets; and (ii) two further A380s for lease to Emirates provided that in relation to these two further A380s: (a) the Board considers that the terms of purchase and lease are substantially similar to those of the Initial Assets; (b) suitable debt financing is available on terms acceptable to the Board; (c) the target returns specified in the Prospectus will be supported by those acquisitions; and (d) no other aircraft (that is, no aircraft which are not A380s for lease to Emirates) have been acquired by the Company. Furthermore, it is the current intention of the Directors to offer Shareholders the opportunity to participate in the equity financing of such further acquisitions on a broadly pre-emptive basis, although other approaches to

the equity financing may also be considered and pursued if the Directors consider it appropriate to do so.

Expected Timetable

Each of the times and dates set out below and mentioned elsewhere in this document may be adjusted by the Company, in which event details of the new times and dates will be notified to the FCA and the London Stock Exchange. References to a time of day are to London time.

Event	Date
Latest time and date for commitments under the Placing	3.00 p.m. on 7 May 2015
Result of Placing announced	13 May 2015
Dealings in Shares commence on SFM	8.00 a.m. on 13 May 2015
Crediting of CREST stock accounts in respect of the Shares	13 May 2015

Publication of the Prospectus

Copies of the Prospectus are available for inspection at the registered office of the Company, the offices of Herbert Smith Freehills LLP, Exchange House, Primrose Street, London EC2A 2EG and the offices of Nimrod Capital LLP, 3 St Helen's Place, London EC3A 6AB during normal business hours on any weekday (Saturdays and Public Holidays excepted) until the date of Admission, and will also be available on the Company's website at www.aa4plus.com/regulatory-news.

Defined terms used in this announcement shall have the same meaning as ascribed to them in the Company's Prospectus dated 30 April 2015.

For further information please contact:

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Important Information

*This announcement is an advertisement and not a prospectus and investors should not subscribe for or purchase any shares referred to in this announcement except on the basis of information in the prospectus to be published by the Company in due course in connection with the admission of the shares in the capital of the Company to trading on the Specialist Fund Market of the London Stock Exchange plc (the "**Prospectus**"). Copies of the Prospectus will, following publication, be available from the Company's registered office.*

The above target distributions are targets only and are based on various projections and assumptions at the time of modelling and are therefore subject to change. The income the Company may receive cannot be accurately predicted and is subject to risks including, but not limited to, a default by a lessee on its obligations under a lease, late delivery of any of the Assets and the effect of loan bullet payments falling due (which may cause the Board to consider if a distribution can lawfully be made under Guernsey law). Moreover, should Shareholders approve the acquisition of further aircraft or the sale proceeds of one or more of the Initial Assets be re-invested, there can be no guarantee that the terms on which such further aircraft are leased will support the level of target dividends described above. There can therefore be no guarantee that dividends will be paid to Shareholders and, if dividends are paid, as to the timing and amount of any such dividend. Any distribution of dividends to Shareholders will be subject always to compliance with the Companies Laws.

Target yields or returns are targets only and there can be no guarantee that the company will achieve such targets at the levels stated or at all. Prospective investors should not place any reliance on such targets in deciding whether to invest in the Company.

*This announcement and the information contained herein is not for publication, release or distribution, directly or indirectly, in or into the United States, Australia, Canada, South Africa or Japan or, within the EEA, outside the United Kingdom, or any jurisdiction in which the same would be unlawful. This announcement is not an offer to sell or a solicitation of any offer to buy the securities of Amedeo Air Four Plus Limited (the "**Company**", and such securities, the "**Securities**") in the United States, Australia, Canada, Japan or, within the EEA, outside the United Kingdom, or in any other jurisdiction where such offer or sale would be unlawful. Any offering will only be made in any jurisdiction in compliance with local laws.*

*The Company has not been and will not be registered under the US Investment Company Act of 1940 (the "**Investment Company Act**") and, as such, holders of the Securities will not be entitled to the benefits of the Investment Company Act. No offer, sale, resale, pledge, delivery, distribution or transfer of the Securities may be made except under circumstances that will not result in the Company being required to register as an investment company under the Investment Company Act. The Securities have not been and will not be registered under the US Securities Act of 1933 (the "**Securities Act**"), or with any securities regulatory authority of any state or other jurisdiction of the United States, and may not be offered, sold, resold, pledged, delivered, distributed or transferred, directly or indirectly, into or within the United States or to, or for the account or benefit of, US persons as defined in Regulation S under the Securities Act ("**US Persons**") except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with any applicable securities laws of any state or other jurisdiction of the United States and in a manner which would not require the Company to register under the Investment Company Act. No public offering of the Securities is being made in the United States.*

This announcement has been approved for issue in the United Kingdom for the purposes of section 21 of the UK Financial Services and Markets Act 2000 by Nimrod Capital LLP which is authorised and regulated by the UK Financial Conduct Authority.

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